

Louisiana Housing Corporation
FY25 Draft Operating Budget Summary
Departments

FY25 Budget Request - Department Names:

Operating Revenue		FY25 Budget	ACCOUNTING	ADMINISTRATION	COMPLIANCE	CONTRACT ADMINISTRATION	ASSET MANAGEMENT	ENERGY ASSISTANCE	ENVIRONMENT AL	HUMAN RESOURCES	INTERNAL AUDIT	LEGAL
Community Planning & Dev	\$	3,450,000	-	-	-	-	-	-		-	-	-
Energy Programs (LIHEAP & WAP)	\$	1,825,000	-	-	-	-	-	\$ 1,825,000		-	-	-
HOME	\$	2,300,000	-	-	-	-	-	-		-	-	-
HUD Disposition Property Income	\$	1,250,000		-	-	-	\$ 1,250,000	-		-	-	-
LA Housing Authority	\$	1,750,000	-	-	-	-	-	-		-	-	-
Homelessness Solutions	\$	1,600,000										
Compliance Monitoring - LIHTC Recipients	\$	585,900	-	-	\$ 585,900	-	-	-		-	-	-
Housing Development	\$	3,900,000	-	-	-	-	-	-		-	-	-
Housing Development Issue Fees	\$	600,000										
Section 8 Contract Administration	\$	4,100,000	-	-	-	\$ 4,100,000	-	-		-	-	-
Single Family	\$	600,000	-	-	-	-	-	-		-	-	-
Single Family Issue Fees	\$	1,600,000										
Miscellaneous Income - Rental	\$	75,000	-	\$ 75,000	-	-	-	-		-	-	-
Housing Conference	\$	200,000										
TOTAL OPERATING RECEIPTS	\$	23,835,900	\$ -	\$ 75,000	\$ 585,900	\$ 4,100,000	\$ 1,250,000	\$ 1,825,000	\$ -	\$ -	\$ -	\$ -
Operating Expenses												
Human Resources	\$	17,002,179	1,479,401	1,545,353	1,660,228	457,298	525,213	1,128,156	597,959	497,216	741,569	664,355
Operating Services	\$	1,758,000	40,000	65,000	45,000	4,000	7,500	35,000	65,000	18,000	2,000	12,500
Building Expenses	\$	440,000										
Travel and Training	\$	441,000	6,500	60,000	65,000	9,000	6,500	25,000	7,000	20,000	10,000	17,500
Supplies	\$	138,300	2,000	18,000	8,500	1,500	1,000	6,000	1,000	8,000	1,500	2,000
Professional Services	\$	3,287,250	60,000	150,000	5,000	12,000	250	250,000	30,000	140,000	8,000	15,000
Legal	\$	124,000										114,000
Auditing	\$	248,000	228,000									
Housing Conference	\$	175,000										
TOTAL OPERATING EXPENDITURES	\$	23,613,729	\$ 1,815,901	\$ 1,838,353	\$ 1,783,728	\$ 483,798	\$ 540,463	\$ 1,444,156	\$ 700,959	\$ 683,216	\$ 763,069	\$ 825,355
EXCESS RECEIPTS OVER EXPENDITURES	\$	222,171	\$ (1,815,901)	\$ (1,763,353)	\$ (1,197,828)	\$ 3,616,202	\$ 709,537	\$ 380,844	\$ (700,959)	\$ (683,216)	\$ (763,069)	\$ (825,355)

LHA	HOMELESSNESS SOLUTIONS	LHC BOARD	HOUSING DEVELOPMENT	FACILITIES OPERATIONS	STRATEGIC INITIATIVES	PUBLIC AFFAIRS	HOMEOWNERSHIP	COMMUNITY PLANNING & DEV	TECHNOLOGY SERVICES	TOTALS
-	-	-	-	-	-	-	-	\$ 3,450,000	-	3,450,000
-	-	-	-	-	-	-	-	-	-	1,825,000
-	-	-	\$ 2,300,000	-	-	-	-	-	-	2,300,000
-	-	-	-	-	-	-	-	-	-	1,250,000
\$ 1,750,000	-	-	-	-	-	-	-	-	-	1,750,000
	1,600,000									1,600,000
-	-	-	-	-	-	-	-	-	-	585,900
-	-	-	\$ 3,900,000	-	-	-	-	-	-	3,900,000
			\$ 600,000							600,000
-	-	-	-	-	-	-	-	-	-	4,100,000
-	-	-	-	-	-	-	\$ 600,000	-	-	600,000
							\$ 1,600,000			1,600,000
-	-	-	-	-	-	-	-	-	-	75,000
						200,000				200,000
\$ 1,750,000	\$ 1,600,000	\$ -	\$ 6,800,000	\$ -	\$ -	\$ -	\$ 2,200,000	\$ 3,450,000	\$ -	\$ 23,835,900

1,105,958	1,762,051	6,714	1,239,449	428,384	500,093	162,099	1,013,147	525,316	962,220	17,002,179
50,000	100,000	5,000	4,000	325,000	15,000	75,000	20,000	50,000	820,000	1,758,000
				440,000						440,000
9,000	50,000	65,000	15,000	6,500	10,000	9,000	15,000	20,000	15,000	441,000
7,500	12,000	15,000	3,500	40,000	500	3,500	1,800	3,000	2,000	138,300
25,000	250,000	25,000	1,142,000	40,000	5,000	150,000	55,000	850,000	75,000	3,287,250
		10,000								124,000
20,000		-								248,000
						175,000				175,000
\$ 1,217,458	\$ 2,174,051	\$ 126,714	\$ 2,403,949	\$ 1,279,884	\$ 530,593	\$ 574,599	\$ 1,104,947	\$ 1,448,316	\$ 1,874,220	\$ 23,613,729

\$ 532,542	\$ (574,051)	\$ (126,714)	\$ 4,396,051	\$ (1,279,884)	\$ (530,593)	\$ (574,599)	\$ 1,095,053	\$ 2,001,684	\$ (1,874,220)	\$ 222,171
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